

| NON FERROUS METALS PRICES (USD per tonne) | | <u>01-Sep-18</u> | <u>01-Aug-18</u> | <u>02-Jul-18</u> | <u>01-Jun-18</u> |
|---|------------------|------------------|------------------|------------------|------------------|
| (Source: London Metal Exchange Quote) ¹⁰ | Copper | 6018 | 6136 | 6594 | 6813 |
| | Aluminium | 2111 | 2035 | 2152 | 2270 |
| | Nickel | 12990 | 13775 | 14570 | 15140 |
| | Zinc | 2503 | 2627 | 2914 | 3088 |

| COMPANY SHARE PRICES (AUD per share) | | <u>01-Sep-18</u> | <u>01-Aug-18</u> | <u>02-Jul-18</u> | <u>01-Jun-18</u> |
|---|---------------------|------------------|------------------|------------------|------------------|
| (Source: ASX) ¹¹ | Bluescope | 17.31 | 18.12 | 17.07 | 17.81 |
| | Sims Metal | 12.56 | 17.21 | 16.01 | 16 |
| | BHP Billiton | 33.21 | 35.08 | 33.6 | 33.08 |

| ANTI-DUMPING NEWS (Sign up for an ADC weekly update) -----> | HERE |
|--|---|
| Summary of Measures already in place | Adcommission - Measures |
| Latest Updates to the public record | Adcommission - Latest Updates |
| Details on the most recent Anti-Dumping Actions | Adcommission - Cases |

| STEEL NEWS HEADLINES (courtesy of SEAISI or sources quoted) | SEAISI STEEL NEWS |
|---|--|
| Sept 3 - Business Insider: The Aussie dollar is crumbling | Aug 30 - SEAISI: Trump allows targeted relief on steel, alu quotas |
| Aug 30 - Reuters: China's steel, iron ore sectors may have peaked | Aug 28 - SEAISI: Steel price report as of August 27 |
| Aug 29 - MEPS: Global steel prices stabilise amid uncertain outlook | Aug 28 - SEAISI: Scrap demand in ASEAN countries |
| Aug 28 - CNBC: Buoyant China steel prices, yet stock market woes | Aug 28 - SEAISI: Ann Joo second quarter next profit down |
| Aug 28 - Business Insider: Iron ore prices slump | Aug 27 - SEAISI: Southern Steel's 4Q net profit jumps |
| Aug 28 - Business Insider: Record China July production | Aug 27 - SEAISI: China Steel hikes prices, citing demand |
| Aug 27 - WSA: July 2018 crude steel production | Aug 21 - SEAISI: Vietnam steel exports up 56% in seven months |
| Aug 24 - WSA: Implications of circular economy for steel industry | Aug 20 - SEAISI: Vietnamese steel sector in US-China trade war |
| Aug 22 - Platts: Tariffs hurtful, but steel scrap remains competitive | Aug 17 - SEAISI: Tariffs boost Japan, South Korea steel to India |

| Key to Prices | |
|---|----------------------------|
| 1 Blast Furnace Index (Iron Ore*1.6 mt + Coking Coal * 0.9 mt + Scrap*0.15 mt) in either USD or converted to AUD | COST - BOF |
| 2 EAF/SCRAP Index (Steel Scrap * 1.13 mt) in either USD or converted to AUD | COST EAF |
| 3 STEEL FINISHED PRODUCT - Chinese Rebar Pricing Shanghai Futures Exch converted to USD at 6.8 Yuan/USD | HERE |
| 4 Steel rebar (Turkey exports FOB Turkish Port – One Month USD / MT) from LME | HERE |
| 5 The average price / mt for the Non Ferrous Metals - Cu/Al/Ni/Zn. | HERE |
| 6 Iron Ore Fines - Bloomberg indicative USD CFR prices for 62% Fe shipping to Qingdao. NAB sourced | |
| 7 HCC - premium low-vol - Coking Coal USD per tonne. NAB sourced | |
| 8 Steel scrap (Turkey CFR) – USD pricing per tonne from LME Closing Contract Price | HERE |
| 9 Rebar - Shanghai Futures Exchange Forward one month converted to USD at 6.8 Y/\$ | HERE |
| 10 London Metal Exchange (LME) CASH pricing is quoted | HERE |
| 11 Australian Stock Exchange end of day quote in Australian dollars | HERE |

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